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**FEDERAL RESERVE BANK  
OF NEW YORK**

July 8, 1987

**CONSUMER ADVISORY COUNCIL**

**Request For Nominations**

*To the Chief Executive Officers of Depository Institutions  
in the Second Federal Reserve District, and Others Concerned:*

The Board of Governors of the Federal Reserve System is seeking nominations from the public for eleven appointments to its Consumer Advisory Council. In this regard, the following statement was issued by the Board of Governors:

The Federal Reserve Board has announced that it is seeking nominations of qualified individuals for eleven new appointments to its Consumer Advisory Council to serve three-year terms beginning in January 1988.

The Council, established by Congress in 1976, advises the Board on the exercise of its responsibilities under the Consumer Credit Protection Act and on other matters on which the Board seeks its advice. The Council meets three times a year.

Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Nominations must be received no later than August 31, 1987.

Nominations should include the name, address, and telephone number of the nominee. In addition, information about past and present positions held, special knowledge, interests or experience related to consumer credit or other consumer financial services should be included.

Nominations may also be sent to Eric K. Tarlow, Assistant Chief Examiner in this Bank's Compliance Examinations Department, who will then forward them to the Board of Governors.

Printed on the reverse side of this circular is the text of the Board's formal notice in this matter, which has been reprinted from the *Federal Register* of June 29, 1987. This notice includes a complete list of the current members of the Consumer Advisory Council.

E. GERALD CORRIGAN,  
*President.*

(OVER)

## FEDERAL RESERVE SYSTEM

### Consumer Advisory Council; Solicitation of Nominations for Membership

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Solicitation of nominations for membership on the Board's Consumer Advisory Council.

**SUMMARY:** The Board is asking the public to nominate qualified individuals for appointment to its Consumer Advisory Council. Eleven new members will be selected for three-year terms that will begin in January 1988. Nominations should include the address and telephone number of the nominee, information about past and present positions held, and a description of special knowledge, interests or experience related to consumer credit or other consumer financial services. It is contemplated that the Board will announce its selection of new members by year-end.

**DATE:** Nominations should be received by August 31, 1987.

**ADDRESS:** Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551. This information about nominees is available for inspection upon request, except as provided in the Board's Rules Regarding Availability of Information (12 CFR 261.8(a)).

**FOR FURTHER INFORMATION CONTACT:** Bedelia Calhoun, Staff Specialist, Division of Consumer and Community Affairs, (202) 452-3305; or for Telecommunications Device for the Deaf (TDD) users only, Earnestine Hill or Dorothea Thompson (202) 452-3544; Board of Governors of the Federal Reserve System, Washington, DC 20551.

**SUPPLEMENTARY INFORMATION:** The Consumer Advisory Council was established by the Congress in 1976 to advise the Federal Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer related matters. The Council by law represents the interests both of consumers and of the financial community. Members serve three-year terms that are staggered to provide the Council with continuity.

Eleven new members will be selected this year for terms beginning January 1, 1988. The Board is interested in candidates who have some familiarity with current issues in the area of consumer credit and other consumer financial services. In making the

appointments, the Board will seek to complement the qualifications of continuing Council members in terms of affiliation and geographic representation, and to ensure the representation of women and minority groups. The Board expects to announce its selection of new members by year-end.

The Council meets in Washington, DC three times a year. Council members are paid \$100 per day for participating in the one and a half day meetings and for travel time. The Board also pays travel expenses.

The names and affiliations of current Council members (and the expiration date of each term of office) are listed below:

#### Chairman

Edward N. Lange, Partner, Davis, Wright, Riese & Jones; Seattle, Washington, December 31, 1987

#### Vice Chairman

Steven W. Hamm, Administrator, South Carolina Department of Consumer Affairs, Columbia, South Carolina, December 31, 1988

#### Members

Edwin B. Brooks, Jr., President, Security Federal Savings & Loan Association, Richmond, Virginia, December 31, 1988

Jonathan A. Brown, Director, BankWatch, Washington, DC, December 31, 1987

Judith N. Brown, National Treasurer, American Association of Retired Persons, Edina, Minnesota, December 31, 1989

Michael S. Cassidy, Senior Vice President, Chase Manhattan Bank, N.A., New York, New York, December 31, 1988

Theresa Faith Cummings, Social Services Consultant, Springfield, Illinois, December 31, 1987

Richard B. Doby, Bank Commissioner, State of Colorado, Denver, Colorado, December 31, 1989

Richard H. Fink, President, Citizens for a Sound Economy, Washington, DC, December 31, 1989

Neil J. Forgarty, Attorney, Hudson County Legal Services, Jersey City, New Jersey, December 31, 1988

Stephen Gardner, Assistant Attorney General, Consumer Protection Division, State of Texas, Dallas, Texas, December 31, 1989

Kenneth A. Hall, President, South Division, First United Bank, Picayune, Mississippi, December 31, 1988

Elena Hanggi, President, Association of Community Organizations for Reform Now, Little Rock, Arkansas, December 31, 1989

Robert J. Hobbs, Senior Attorney, National Consumer Law Center,

Boston, Massachusetts, December 31, 1988

Ramon E. Johnson, Professor of Finance, University of Utah, Salt Lake City, Utah, December 31, 1989

Robert W. Johnson, Professor of Management and Director, Credit Research Center, Purdue University, West Lafayette, Indiana, December 31, 1988

John M. Kolesar, President, Ameritrust Development Bank, Cleveland, Ohio, December 31, 1988

Alan B. Lerner, Senior Executive Vice President, Associates Corporation of North America, Dallas, Texas, December 31, 1988

Fred S. McChesney, Visiting Fellow of Law & Economics, University of Chicago, Chicago, Illinois, December 31, 1987

Richard L.D. Morse, Professor of Family Economics, Kansas State University, Manhattan, Kansas, December 31, 1989

Helen E. Nelson, President, Consumer Research Foundation, Mill Valley, California, December 31, 1987

Sandra R. Parker, Chairman, Banking Committee, Richmond United Neighborhoods, Richmond, Virginia, December 31, 1988

Joseph L. Perkowaki, Chief Executive Officer, Minneapolis Federal Employees Credit Union, Minneapolis, Minnesota, December 31, 1987

Brenda L. Schneider, Director of Community Relations, Manufacturers National Bank, Detroit, Michigan, December 31, 1987

Jane Shull, Director, Institute for the Study of Civic Values, Philadelphia, Pennsylvania, December 31, 1988

Ted L. Sparlock, Vice President and Director of Credit and Consumer Banking Services, J.C. Penney Company, Inc., Dallas, Texas, December 31, 1987

Mel R. Stiller, Executive Director, Consumer Credit Counseling Service of Eastern Massachusetts, Boston, Massachusetts, December 31, 1987

Christopher J. Sumner, President and Chief Executive Officer, Western Savings & Loan Company, Salt Lake City, Utah, December 31, 1987

Edward J. Williams, Senior Vice President, Consumer Bank Group, Harris Trust and Savings Bank, Chicago, Illinois, December 31, 1988

Michael Zoroya, Retail Services Consultant, The May Department Store, St. Louis, Missouri, December 31, 1987

Board of Governors of the Federal Reserve System, June 23, 1987.

James McAfee,

Associate Secretary of the Board

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